

**M/s INDIC AL FOUNDATION FOR SOCIAL GOOD**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Particulars	Note	31st March, 2023	31st March, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	1	100.00	100.00
Reserve & Surplus	4	972.30	40.35
		<b>1,072.30</b>	<b>140.35</b>
<b>Non Current Liabilities</b>			
Financial Liabilities			
Long Term Borrowings			
<b>Current Liabilities</b>			
Financial Liabilities			
Trade Payables			
a) Total outstanding dues of creditors Micro and small enterprises			
b) Total outstanding dues of creditors other than than micro and small enterprises	5	14.60	24.28
Other Current Liabilities			
Short term Provisions			
		<b>14.60</b>	<b>24.28</b>
<b>TOTAL</b>		<b>1,086.90</b>	<b>164.63</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets	6		
(i) Property, Plant and Equipment		19.13	79.11
(ii) Capital Work in Progress		-	-
(b) Other Non Current Assets		<b>19.13</b>	<b>79.11</b>
<b>Current Assets</b>			
Trade Receivables			
Cash & Cash Equivalents	7		
Short Term Loan & Advances			
		<b>1,067.78</b>	<b>85.53</b>
<b>TOTAL</b>		<b>1,067.78</b>	<b>85.53</b>
<b>Significant Accounting Policies</b>	1		
<b>Notes to Financial Statements</b>	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

F.R.No- 037319N

Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 25.08.2023

UDIN: 23530520BGXRWP4837

For and on behalf of the Board of Directors  
**M/s INDIC AL FOUNDATION FOR SOCIAL GOOD**



Sarita Chaudhary

Director

DIN: 03021777



Neha Shivran

Director

DIN: 08589977

**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD 01.04.2022 TO 31.03.2023**

Particulars	Notes	31st March, 2023	31st March, 2022
<b>Income</b>			
Revenue from Operations	8	1,979.98	1,624.73
Other Income		-	-
<b>Total Revenue (I)</b>		<b>1,979.98</b>	<b>1,624.73</b>
<b>Expenses</b>			
Depreciation & Amortisation Expenses		59.98	59.98
Employee Benefit Expenses	9	1,987.21	861.53
Administrative & Other expenses	10	1,000.82	694.21
<b>Total Expenses (II)</b>		<b>3,048.01</b>	<b>1,616.40</b>
<b>Profit/(Loss) before Exceptional Items &amp; Tax</b>		<b>931.96</b>	<b>8.33</b>
Exceptional Items			
Profit before extraordinary items and tax		<b>931.96</b>	<b>8.33</b>
Extraordinary Items			
<b>Profit/(Loss) before Tax</b>		<b>931.96</b>	<b>8.33</b>
<b>Tax Expense</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Total Tax Expenses</b>		-	-
<b>Profit/(Loss) for the year</b>		<b>931.96</b>	<b>8.33</b>
<b>Earnings Per Equity Share (Nominal value of shares Rs. 10)</b>			
Basic		93.20	
Diluted		93.20	0.83
0.83			
<b>Significant Accounting Policies</b>	1		
<b>Notes to Financial Statements</b>	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

FRN No- 037319N

  
 Ashu  
 Partner

M.No. 530520

Place: Gurgaon

Date: 25.08.2023

UDIN: 23530520BGXRWP4837

For and on behalf of the Board of Directors  
 M/s INDICAI FOUNDATION FOR SOCIAL GOOD

  
 Seeta Chand  
 Director  
 DIN: 03021777

  
 Neha  
 Director  
 DIN: 08589977

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
**Notes to Financial Statements**

**Note-3**

**Share Capital**

**Authorized :**

1,00,000 Equity Shares of Rs 10/- each

**Total**

As at  
31st March, 2023

As at  
31st March, 2022

100

100

100

100

**Issued Subscribed and Paid up:**

10,000 Equity Shares of Rs 10/- each fully paid up

As at  
31st March, 2023

As at  
31st March, 2022

100

100

100

100

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

<b>Equity Shares</b>	As at		As at	
	31st March, 2023		31st March, 2022	
	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
At the beginning of the period	10	100	10	100
Issued during the period				
<b>Outstanding at the end of the period</b>	<b>10</b>	<b>100</b>	<b>10</b>	<b>100</b>

**(b) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company**

<b>Name of the shareholder</b>	As at		As at	
	31st March, 2023		31st March, 2022	
	<b>Number</b>	<b>% Holding</b>	<b>Number</b>	<b>% Holding</b>
Sarita Chand	5	50%	5	50%
Neha Shivran	5	50%	5	50%
<b>Total</b>	<b>10</b>	<b>100%</b>	<b>10</b>	<b>100%</b>

**Note - 4**

**Reserves and Surplus**

**Surplus/(Deficit) in the Statement of Profit & Loss**

**Opening Balance**

**Add Profit Transfer from Statement of Profit and Loss**

**Closing Balance**

As at  
31st March, 2023

As at  
31st March, 2022

40.35

32.01

931.96

8.33

972.30

40.35



INDIC AI FOUNDATION FOR SOCIAL GOOD

Sand

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**

**Notes to Financial Statements**

	As at 31st March, 2023	As at 31st March, 2022
<b>Note - 5</b>		
<b>Other Current Liabilities</b>		
Other Current Liabilities	14.60	21.00
Statutory Liabilities Payable	-	3.28
<b>Total</b>	<u><u>14.60</u></u>	<u><u>24.28</u></u>
<b>Note - 7</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash In Hand	-	-
Balances with Banks		
(i) in Current Accounts	1,067.78	85.53
(ii) In deposit accounts	-	-
<b>Total</b>	<u><u>1,067.78</u></u>	<u><u>85.53</u></u>
<b>Note-8</b>		
Revenue from Operations	3,979.98	1,624.73
<b>Total</b>	<u><u>3,980</u></u>	<u><u>1,625</u></u>
<b>Note-9</b>		
Employee Benefit Expenses	1,987.23	861.58
Salary, Wages & Allowances	-	-
Staff Welfare Expenses	-	-
<b>Total</b>	<u><u>1,987.23</u></u>	<u><u>861.58</u></u>
<b>Note-10</b>		
Administrative & Other expenses		
Bank Charges	-	0.06
Marketing Expenses	27.00	-
Others Expenses	-	17.51
Professional Expenses	-	7.50
Training Expenses	561.89	236.33
Website Expenses	20.84	17.76
Technology Expenses	217.61	-
Indic AI Sign App	163.48	405.68
As Auditor	10.00	10.00
For Taxation Matters		
For Company Law Matters		
<b>Total</b>	<u><u>1,000.82</u></u>	<u><u>694.84</u></u>



INDIC AI FOUNDATION FOR SOCIAL GOOD  
Dhara

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

ED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK As At 31.03.2023	NET BLOCK As At 31.03.2022	(Amount in INR)
	Opening as on 01.04.2022	Addition during the year	Sale	Balance as on 31.03.23	Accumulated Depreciation	Depreciation during the year	Depreciat ion Adj On Sale	Profit/ Loss On Sale of Asset			
Computers	179.26	-	-	179.26	116.50	56.77	-	-	173.27	5.09	62.76
Phone	5.50	-	-	5.50	1.13	0.89	-	-	2.02	3.47	4.37
Phone	14.30	-	-	14.30	2.32	2.32	-	-	4.64	9.66	11.98
<b>Total</b>	<b>199.05</b>	-	-	<b>199.05</b>	<b>119.95</b>	<b>59.98</b>	-	-	<b>179.93</b>	<b>19.13</b>	<b>79.11</b>



INDIC AI FOUNDATION FOR SOCIAL GOOD

*Shand*