

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Particulars	Note	31st March, 2023	31st March, 2022
<b>EQUITY AND LIABILITIES</b>			
Shareholder's Funds			
Share Capital	1	100.00	100.00
Reserve & Surplus	4	972.30	40.75
		<b>1,072.30</b>	<b>140.75</b>
<b>Non Current Liabilities</b>			
Financial Liabilities			
Long Term Borrowings		-	-
<b>Current Liabilities</b>			
Financial Liabilities			
Trade Payables			
a) Total outstanding dues of creditors Micro and small enterprises		-	-
b) Total outstanding dues of creditors other than than micro and small enterprises		-	-
Other Current Liabilities	5	14.60	24.28
Short term Provisions		-	-
		<b>14.60</b>	<b>24.28</b>
<b>TOTAL</b>		<b>1,086.90</b>	<b>164.63</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	6	19.13	79.11
(ii) Capital Work in Progress		-	-
(b) Other Non Current Assets		-	-
		<b>19.13</b>	<b>79.11</b>
<b>Current Assets</b>			
Trade Receivables		-	-
Cash & Cash Equivalents	7	1,067.78	85.53
Short Term Loan & Advances		-	-
		<b>1,067.78</b>	<b>85.53</b>
<b>TOTAL</b>		<b>1,086.90</b>	<b>164.63</b>
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

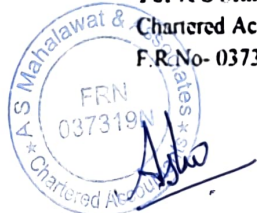
**For A S Mahalawat & Associates**

Chartered Accountants

F.R.No- 037319N

For and on behalf of the Board of Directors

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**



**Ashu**

Partner

M.No. 530520

Place: Gurgaon

Date: 25.08.2023

UDIN: 23530520BGXRWP4837

*[Signature]*

**Sarita Chand**

Director

DIN: 03021777

*[Signature]*

**Neha Shivran**

Director

DIN: 08589977

**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD 01.04.2022 TO 31.03.2023**

Particulars	Notes	31st March, 2023	31st March, 2022
<b>Income</b>			
Revenue from Operations	8	1,979.98	1,624.73
Other Income		-	-
<b>Total Revenue (I)</b>		<b>1,979.98</b>	<b>1,624.73</b>
<b>Expenses</b>			
Depreciation & Amortisation Expenses		59.98	59.98
Employee Benefit Expenses	9	1,987.23	861.58
Administrative & Other expenses	10	1,000.82	694.23
<b>Total Expenses (II)</b>		<b>3,048.03</b>	<b>1,516.80</b>
<b>Profit/(Loss) before Exceptional Items &amp; Tax</b>		<b>931.96</b>	<b>8.33</b>
Exceptional Items			
Profit before extraordinary items and tax		931.96	8.33
Extraordinary Items			
<b>Profit/(Loss) before Tax</b>		<b>931.96</b>	<b>8.33</b>
<b>Tax Expense</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Total Tax Expenses</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) for the year</b>		<b>931.96</b>	<b>8.33</b>
<b>Earnings Per Equity Share (Nominal value of shares Rs. 10)</b>			
Basic		93.20	0.83
Diluted		93.20	0.83
<b>Significant Accounting Policies</b>	1		
<b>Notes to Financial Statements</b>	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

FR.No- 037319N

For and on behalf of the Board of Directors  
M/s INDIC AF FOUNDATION FOR SOCIAL GOOD



Ashu  
Partner

M.No. 530520

Place: Gurgaon

Date: 25.08.2023

UDIN: 23530520BGXRWP4837

*Shanta Chand*  
Shanta Chand  
Director  
DIN: 03021777

*Neha*  
Neha Shivan  
Director  
DIN: 08589977

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
Notes to Financial Statements

**Note-3**

**Share Capital**

**Authorized :**

1,00,000 Equity Shares of Rs 10/- each

**Total**

As at  
31st March, 2023

As at  
31st March, 2022

100
<u>100</u>

100
<u>100</u>

**Issued Subscribed and Paid up:**

10,000 Equity Shares of Rs 10/- each fully paid up

As at  
31st March, 2023

As at  
31st March, 2022

100
<u>100</u>

100
<u>100</u>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

**Equity Shares**

At the beginning of the period

Issued during the period

**Outstanding at the end of the period**

As at 31st March, 2023		As at 31st March, 2022	
Number	Amount	Number	Amount
10	100	10	100
<u>10</u>	<u>100</u>	<u>10</u>	<u>100</u>

**(b) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company**

**Name of the shareholder**

Sarita Chand

Neha Shivan

**Total**

As at 31st March, 2023		As at 31st March, 2022	
Number	% Holding	Number	% Holding
5	50%	5	50%
5	50%	5	50%
<u>10</u>	<u>100%</u>	<u>10</u>	<u>100%</u>

**Note - 4**

**Reserves and Surplus**

**Surplus/(Deficit) in the Statement of Profit & Loss**

Opening Balance

Add Profit Transfer from Statement of Profit and Loss

**Closing Balance**

As at  
31st March, 2023

As at  
31st March, 2022

40.35
931.96
<u>972.30</u>

32.01
8.33
<u>40.35</u>



INDIC AI FOUNDATION FOR SOCIAL GOOD

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**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
**Notes to Financial Statements**

	As at 31st March, 2023	As at 31st March, 2022
<b>Note - 5</b>		
<b>Other Current Liabilities</b>		
Other Current Liabilities	14.60	21.00
Statutory Liabilities Payable	-	3.28
<b>Total</b>	<u>14.60</u>	<u>24.28</u>
<b>Note - 7</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash In Hand	-	-
Balances with Banks		85.53
(i) in Current Accounts	1,067.78	-
(iii) In deposit accounts	-	85.53
<b>Total</b>	<u>1,067.78</u>	<u>85.53</u>
<b>Note-8</b>		
Revenue from Operations	3,979.98	1,624.73
<b>Total</b>	<u>3,980</u>	<u>1,625</u>
<b>Note-9</b>		
<b>Employee Benefit Expenses</b>		861.58
Salary, Wages & Allowances	1,987.23	-
Staff Welfare Expenses	-	861.58
<b>Total</b>	<u>1,987.23</u>	<u>861.58</u>
<b>Note-10</b>		
<b>Administrative &amp; Other expenses</b>		0.06
Bank Charges	-	-
Marketing Expenses	27.00	17.51
Others Expenses	-	7.50
Professional Expenses	-	236.33
Training Expenses	561.89	17.76
Website Expenses	20.84	-
Technology Expenses	217.61	405.68
Indic AI Sign App	163.48	10.00
As Auditor	10.00	-
For Taxation Matters		
For Company Law Matters		
<b>Total</b>	<u>1,000.82</u>	<u>694.84</u>



INDIC AI FOUNDATION FOR SOCIAL GOOD

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# FIXED ASSETS

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

(Amount in INR)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	NET BLOCK
	Opening as on 01.04.2022	Addition during the year	Sale	Balance as on 31.03.23	Accumulated Depreciation	Depreciation during the year	Depreciation Adj On Sale	Profit/Loss On Sale of Asset	Total Depreciation	As At 31.03.2023	As At 31.03.2022
Computers	179.26	-	-	179.26	116.50	56.77	-	-	173.27	5.99	62.76
Phone	5.50	-	-	5.50	1.13	0.89	-	-	2.02	3.47	4.37
Phone	14.30	-	-	14.30	2.32	2.32	-	-	4.64	9.66	11.98
<b>Total</b>	<b>199.05</b>	<b>-</b>	<b>-</b>	<b>199.05</b>	<b>119.95</b>	<b>59.98</b>	<b>-</b>	<b>-</b>	<b>179.93</b>	<b>19.13</b>	<b>79.11</b>



M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

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