

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**

**STATEMENT OF PROFIT & LOSS**

**FOR THE PERIOD 01.04.2023 TO 31.03.2024**

**(Amount in Thousand)**

Particulars	Note	31st March, 2024	31st March, 2023
<b>Income</b>			
Revenue from Operations	8	1,860.84	3,979.98
Other Income		-	-
<b>Total Revenue (I)</b>		<b>1,860.84</b>	<b>3,979.98</b>
<b>Expenses</b>			
Depreciation & Amortisation Expenses	6	9.20	59.98
Employee Benefit Expenses	9	568.06	1,987.23
Administrative & Other expenses	10	1,007.15	1,000.82
<b>Total Expenses (II)</b>		<b>1,584.40</b>	<b>3,048.03</b>
<b>Profit/(Loss) before Exceptional items &amp; Tax</b>		<b>276.44</b>	<b>931.96</b>
Exceptional Items			
Profit before extraordinary items and tax		<b>276.44</b>	<b>931.96</b>
Extraordinary Items			
<b>Profit/ (Loss) before Tax</b>		<b>276.44</b>	<b>931.96</b>
<b>Tax Expense</b>			
Current Tax		-	-
Deferred Tax		-	-
<b>Total Tax Expenses</b>		-	-
<b>Profit/ (loss) for the year</b>		<b>276.44</b>	<b>931.96</b>
<b>Earnings Per Equity Share (Nominal value of shares Rs. 10)</b>			
Basic		27.64	93.20
Diluted		27.64	93.20
<b>Significant Accounting Policies</b>	1		
<b>Notes to Financial Statements</b>	2		

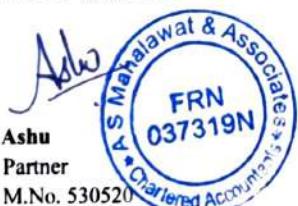
Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

**For A S Mahalawat & Associates**

Chartered Accountants

F.R.No- 037319N



Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 31.08.2024

UDIN: 24530520BKFEHH3946

*(Signature)*  
For and on behalf of the Board of Directors  
**INDIC AI FOUNDATION FOR SOCIAL GOOD**

*(Signature)*  
Neha

Neha Shivran  
Director  
DIN: 08589977

*(Signature)*  
Sarita Chand  
Director  
DIN: 03021777

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

(Amount in Thousand)

Particulars	Note	31st March, 2024	31st March, 2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	3	100.00	100.00
Reserve & Surplus	4	1,248.74	972.30
		1,348.74	<b>1,072.30</b>
<b>Non Current Liabilities</b>			
Financial Liabilities			
		-	-
<b>Current Liabilities</b>			
Financial Liabilities			
Other Current Liabilities	5	25.00	14.60
		25.00	<b>14.60</b>
<b>TOTAL</b>		1,373.74	<b>1,086.90</b>
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) <u>Property, Plant and Equipment and Intangible Assets</u>			
(i) Property, Plant and Equipment	6	9.93	19.13
(ii) Capital Work in Progress		-	-
(b) Other Non Current Assets		-	-
		9.93	<b>19.13</b>
<b>Current Assets</b>			
Financial Assets			
Cash & Cash Equivalents	7	1,363.81	1,067.78
		1,364.03	<b>1,068.00</b>
<b>TOTAL</b>		1,373.96	<b>1,087.12</b>
<b>Significant Accounting Policies</b>	1		
<b>Notes to Financial Statements</b>	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

**For A S Mahalawat & Associates**

Chartered Accountants

F.R.No- 037319N



Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 31.08.2024

UDIN: 24530520BKFEEH3946

*Dhruv*  
*For and on behalf of the Board of Directors*

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**

**INDIC AI FOUNDATION FOR SOCIAL GOOD**

*Neha*

Neha Shivran

Director

DIN: 08589977

*Dhruv*

Sarita Chand

Director

DIN: 03021777

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**  
**Notes to Financial Statements**

<b>Note-3</b>	As at		(Amount in Thousand)
	31st March, 2024	31st March, 2023	
<b>Share Capital</b>			
<b>Authorized :</b>			
1,00,000 Equity Shares of Rs. 10/- each	100.00	100.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	

**Issued Subscribed and Paid up:**

10,000 Equity Shares of Rs 10/- each fully paid up	100.00	100.00
	<b>100.00</b>	<b>100.00</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	As at		As at	
	31st March, 2024	Number	31st March, 2023	Number
<b>Equity Shares</b>				
At the beginning of the period		10.00		10.00
Issued during the period				
<b>Outstanding at the end of the period</b>		<b>10.00</b>		<b>10.00</b>

**(b) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company**

	As at		As at	
	31st March, 2024	Number	31st March, 2023	Number
<b>Name of the shareholder</b>				
Sarita Chand		5.00		5.00
Neha Shivran		5.00		5.00
<b>Total</b>		<b>10.00</b>		<b>10.00</b>

**Note - 4**

**Reserves and Surplus**

**Surplus/(Deficit) in the Statement of Profit & Loss**

	As at	As at
	31st March, 2024	31st March, 2023
<b>Opening Balance</b>	972.30	40.35
Add: Profit Transfer from Statement of Profit and Loss	276.44	931.96
<b>Closing Balance</b>	<b>1,248.74</b>	<b>972.30</b>



(Shad)

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**

**Notes to Financial Statements**

	(Amount in Thousand)	
	As at 31st March, 2024	As at 31st March, 2023
<b>Note - 5</b>		
<b>Other Current Liabilities</b>		
Other Current Liabilities	25.00	14.60
Statutory Liabilities Payable	-	-
<b>Total</b>	<b><u>25.00</u></b>	<b><u>14.60</u></b>
<b>Note - 7</b>		
<b>Cash &amp; Cash Equivalents</b>		
Cash In Hand		-
Balances with Banks:		
(i) in Current Accounts	1,363.81	1,067.78
(iii) In deposit accounts	-	-
<b>Total</b>	<b><u>1,363.81</u></b>	<b><u>1,067.78</u></b>
<b>Note-8</b>		
Revenue from Operations	1,860.84	3,979.98
<b>Total</b>	<b><u>1,860.84</u></b>	<b><u>3,979.98</u></b>
<b>Note-9</b>		
<b>Employee Benefit Expenses</b>		
Salary, Wages & Allowances	568.06	1,987.23
Staff Welfare Expenses	-	-
<b>Total</b>	<b><u>568.06</u></b>	<b><u>1,987.23</u></b>
<b>Note-10</b>		
<b>Administrative &amp; Other expenses</b>		
Indic AI Sign App	200.00	163.48
Marketing Expenses	-	27.00
Professional Charges	41.90	-
Training Expenses	755.25	779.50
Website Expenses	-	20.84
<b>Payment to Auditors</b>		
As Auditor	10.00	10.00
For Taxation Matters	-	-
For Company Law Matters	-	-
<b>Total</b>	<b><u>1,007.15</u></b>	<b><u>1,000.82</u></b>



*Abhishek*

**M/s INDIC AI FOUNDATION FOR SOCIAL GOOD**

**Note-6**  
**FIXED ASSETS**

(Amount in Thousand)

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	NET BLOCK		
	Opening as on 01.04.2023	Addition during the year	Sale	Balance as on 31.03.24	Accumulated Depreciation	Depreciation during the year	Depreciation Adj On Sale	Profit/Loss On Sale of Asset	Total Depreciation	As At 31.03.2024	As At 31.03.2023
Computers	179.26	-	-	179.26	173.27	5.99	-	-	179.26	(0.00)	5.99
Phone	5.50	-	-	5.50	2.02	0.89	-	-	2.92	2.58	3.47
Phone	14.30	-	-	14.30	4.64	2.32	-	-	6.95	7.34	9.66
<b>Total</b>	<b>199.05</b>	-	-	<b>199.05</b>	<b>179.93</b>	<b>9.20</b>	-	-	<b>189.12</b>	<b>9.93</b>	<b>19.13</b>



*(Signature)*