

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

STATEMENT OF PROFIT & LOSS

FOR THE PERIOD 01.04.2023 TO 31.03.2024

(Amount in Thousand)

Particulars	Note	31st March, 2024	31st March, 2023
Income			
Revenue from Operations	8	1,860.84	3,979.98
Other Income		-	-
Total Revenue (I)		1,860.84	3,979.98
Expenses			
Depreciation & Amortisation Expenses	6	9.20	59.98
Employee Benefit Expenses	9	568.06	1,987.23
Administrative & Other expenses	10	1,007.15	1,000.82
Total Expenses (II)		1,584.40	3,048.03
Profit/(Loss) before Exceptional items & Tax		276.44	931.96
Exceptional Items			
Profit before extraordinary items and tax		276.44	931.96
Extraordinary Items			
Profit/ (Loss) before Tax		276.44	931.96
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Total Tax Expenses		-	-
Profit/ (loss) for the year		276.44	931.96
Earnings Per Equity Share (Nominal value of shares Rs. 10)			
Basic		27.64	93.20
Diluted		27.64	93.20
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

F.R.No- 037319N


 For and on behalf of the Board of Directors
INDIC AI FOUNDATION FOR SOCIAL GOOD
 INDIC AI FOUNDATION FOR SOCIAL GOOD


Ashu
 Partner
 M.No. 530520
 Place: Gurgaon
 Date: 31.08.2024
 UDIN: 24530520BKFEHH3946




Neha Shivran
 Director
 DIN: 08589977


Sarita Chand
 Director
 DIN: 03021777

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Thousand)

Particulars	Note	31st March, 2024	31st March, 2023
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	100.00	100.00
Reserve & Surplus	4	1,248.74	972.30
		1,348.74	1,072.30
Non Current Liabilities			
Financial Liabilities			
		-	-
Current Liabilities			
Financial Liabilities			
Other Current Liabilities	5	25.00	14.60
		25.00	14.60
TOTAL		1,373.74	1,086.90
ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	6	9.93	19.13
(ii) Capital Work in Progress		-	-
(b) Other Non Current Assets		-	-
		9.93	19.13
Current Assets			
Financial Assets			
Cash & Cash Equivalents	7	1,363.81	1,067.78
		1,364.03	1,068.00
TOTAL		1,373.96	1,087.12
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

F.R.No- 037319N



Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 31.08.2024

UDIN: 24530520BKFEHH3946

For and on behalf of the Board of Directors

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

INDIC AI FOUNDATION FOR SOCIAL GOOD

Neha
Neha Shivran
 Director

DIN: 08589977

Sarita
Sarita Chand
 Director

DIN: 03021777

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

(Amount in Thousand)

Note-3

Share Capital

Authorized :

1,00,000 Equity Shares of Rs. 10/- each

Total

As at
31st March, 2024

100.00
100.00

As at
31st March, 2023

100.00
100.00

Issued Subscribed and Paid up:

10,000 Equity Shares of Rs 10/- each fully paid up

100.00
100.00

100.00
100.00

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	As at		As at	
	31st March, 2024		31st March, 2023	
Equity Shares	Number	Amount	Number	Amount
At the beginning of the period	10.00	100.00	10.00	100.00
Issued during the period				
Outstanding at the end of the period	10.00	100.00	10.00	100.00

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company

	As at		As at	
	31st March, 2024		31st March, 2023	
Name of the shareholder	Number	% Holding	Number	% Holding
Sarita Chand	5.00	0.50	5.00	0.50
Neha Shivran	5.00	0.50	5.00	0.50
Total	10.00	1.00	10.00	1.00

Note - 4

Reserves and Surplus

Surplus/(Deficit) in the Statement of Profit & Loss

Opening Balance

Add: Profit Transfer from Statement of Profit and Loss

Closing Balance

As at
31st March, 2024

972.30
276.44
1,248.74

As at
31st March, 2023

40.35
931.96
972.30



(Signature)

M/s INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

(Amount in Thousand)

	As at 31st March, 2024	As at 31st March, 2023
Note - 5		
Other Current Liabilities		
Other Current Liabilities	25.00	14.60
Statutory Liabilities Payable	-	-
Total	<u><u>25.00</u></u>	<u><u>14.60</u></u>
Note - 7		
Cash & Cash Equivalents		
Cash In Hand		-
Balances with Banks:		
(i) in Current Accounts	1,363.81	1,067.78
(iii) In deposit accounts	-	-
Total	<u><u>1,363.81</u></u>	<u><u>1,067.78</u></u>
Note-8		
Revenue from Operations	1,860.84	3,979.98
Total	<u><u>1,860.84</u></u>	<u><u>3,979.98</u></u>
Note-9		
Employee Benefit Expenses		
Salary, Wages & Allowances	568.06	1,987.23
Staff Welfare Expenses	-	-
Total	<u><u>568.06</u></u>	<u><u>1,987.23</u></u>
Note-10		
Administrative & Other expenses		
Indic AI Sign App	200.00	163.48
Marketing Expenses	-	27.00
Professional Charges	41.90	-
Training Expenses	755.25	779.50
Website Expenses	-	20.84
Payment to Auditors		
As Auditor	10.00	10.00
For Taxation Matters	-	-
For Company Law Matters	-	-
Total	<u><u>1,007.15</u></u>	<u><u>1,000.82</u></u>



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M/s INDIC AI FOUNDATION FOR SOCIAL GOOD

Note-6

FIXED ASSETS

(Amount in Thousand)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	NET BLOCK
	Opening as on 01.04.2023	Addition during the year	Sale	Balance as on 31.03.24	Accumulated Depreciation	Depreciation during the year	Depreciation Adj On Sale	Profit/Loss On Sale of Asset	Total Depreciation	As At 31.03.2024	As At 31.03.2023
Computers	179.26	-	-	179.26	173.27	5.99	-	-	179.26	(0.00)	5.99
Phone	5.50	-	-	5.50	2.02	0.89	-	-	2.92	2.58	3.47
Phone	14.30	-	-	14.30	4.64	2.32	-	-	6.95	7.34	9.66
Total	199.05	-	-	199.05	179.93	9.20	-	-	189.12	9.93	19.13



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