

M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in INR)

Particulars	Note	31st March 2026	31st March 2025
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	1,00,000	1,00,000
Reserve & Surplus	4	38,45,085	14,41,660
		39,45,085	15,41,660
Non Current Liabilities			
Financial Liabilities	5	5,00,000	-
		5,00,000	-
Current Liabilities			
Financial Liabilities			
Trade Payables			
a.) Total outstanding dues of creditors Micro and small enterprises			
b.) Total outstanding dues of creditors other than micro and small enterprises	6	49,69,802	-
Other Current Liabilities	7	10,000	20,000
		49,79,802	20,000
TOTAL		94,24,887	15,61,660
ASSETS			
Non - Current Assets			
(a) <u>Property, Plant and Equipment and Intangible Assets</u>			
(i) Property, Plant and Equipment			
(ii) Capital Work in Progress	8	11,341	6,719
(b) Other Non Current Assets			
		11,341	6,719
Current Assets			
Financial Assets			
Trade Receivables	9	87,48,330	-
Cash & Cash Equivalents	10	2,65,216	3,54,941
Loans & Advances	11	4,00,000	12,00,000
		-	-
		94,13,546	15,54,941
TOTAL		94,24,887	15,61,660
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

F.R.No- 032



Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 20.04.2026

UDIN 26530520JMPJCF9659

For and on behalf of the Board of Directors

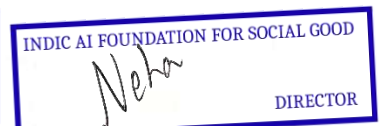
M/s Indic AI Foundation For Social Good



Sarita Chand

Director

DIN: 03021777



Neha Shivran

Director

Din: 08589977



M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 01.04.2025 TO 31.03.2026

Particulars	Notes	31st March, 2026	31st March, 2025
Income			
Revenue from Operations	12	1,76,95,344	44,44,000
Other Income		-	-
Total Revenue (I)		1,76,95,344	44,44,000
Expenses			
Depreciation & Amortisation Expenses	8	4,547	3,209
Employee Benefit Expenses	13	-	-
Administrative & Other expenses	14	1,52,94,497	42,47,873
Total Expenses (II)		1,52,99,044	42,51,082
Profit/(Loss) before Exceptional items & Tax		23,96,300	1,92,918
Exceptional Items			
Profit before extraordinary items and tax		23,96,300	1,92,918
Extraordinary Items			
Profit/ (Loss) before Tax		23,96,300	1,92,918
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
Total Tax Expenses		-	-
Profit/ (loss) for the year		23,96,300	1,92,918
Earnings Per Equity Share (Nominal value of shares Rs. 10)			
Basic		239.63	19.29
Diluted		239.63	19.29
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Notes on Accounts - Annexure 'A'

Auditor's Report As per our separate report of even date

For A S Mahalawat & Associates

Chartered Accountants

F.R.No- 037319N



Ashu

Partner

M.No. 530520

Place: Gurgaon

Date: 20.04.2026

UDIN 26530520JMPJCF9659

For and on behalf of the Board of Directors
M/s Indic AI Foundation For Social Good

INDIC AI FOUNDATION FOR SOCIAL GOOD

Sarita Chand
DIRECTOR

Sarita Chand

Director

DIN: 03021777

INDIC AI FOUNDATION FOR SOCIAL GOOD

Neha Shivran
DIRECTOR

Neha Shivran

Director

Din: 08589977



M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

Note-3

Share Capital

Authorized :

1,00,000 Equity Shares of Rs. 10/- each

Total

As at 31st March, 2026	As at 31st March, 2025
1,00,000	1,00,000
<u>1,00,000</u>	<u>1,00,000</u>

Issued Subscribed and Paid up:

10,000 Equity Shares of Rs 10/- each fully paid up

1,00,000	1,00,000
<u>1,00,000</u>	<u>1,00,000</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

At the beginning of the period

Issued during the period

Outstanding at the end of the period

As at 31st March, 2026		As at 31st March, 2025	
Number	Amount	Number	Amount
10,000	1,00,000	10,000	1,00,000
<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company

Name of the shareholder

Sarita Chand

Neha Shivran

Total

As at 31st March, 2026		As at 31st March, 2025	
Number	% Holding	Number	% Holding
5,000	50%	5,000	50%
5,000	50%	5,000	50%
<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

Note - 4

Reserves and Surplus

Surplus/(Deficit) in the Statement of Profit & Loss

Opening Balance

Add: Profit Transfer from Statement of Profit and Loss

Closing Balance

As at 31st March, 2026	As at 31st March, 2025
14,41,660	12,48,742
24,03,425	1,92,918
<u>38,45,085</u>	<u>14,41,660</u>



INDIC AI FOUNDATION FOR SOCIAL GOOD
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DIRECTOR

M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

Note - 5

Long Term Borrowings

Term Loans

from Banks

from Others

Unsecured Loans

from Bank

from Directors

Total

As at
31st March, 2026

As at
31st March, 2025

5,00,000
5,00,000

-
-

Note - 6

Trade Payables

'Micro, Small & Medium Enterprises

'Others than Micro, Small & Medium Enterprises

Total

-
49,69,802
49,69,802

-
-

Trade Payables ageing schedules :

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31/03/2025						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	49,69,802	-	-	-	49,69,802
(iii) Disputed dues MSME	-	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-	-
As at 31/03/2024						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues MSME	-	-	-	-	-	-
(iv) Disputed dues Others	-	-	-	-	-	-

Note - 7

Other Current Liabilities

Other Current Liabilities

Statutory Liabilities Payable

Total

10,000

20,000

-
10,000

-
20,000

Note-9

Trade Receivables

Unsecured considered goods

Trade receivables outstanding for a period exceeding six months from the date they are due for payment

Other Tradereceivable

Total

87,48,330

87,48,330

-
-



INDIC AI FOUNDATION FOR SOCIAL GOOD

Handwritten Signature
DIRECTOR

M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31/03/2026						
Undisputed-considered good						
Undisputed-considered doubtful	-	87,48,330	-		-	87,48,330
Disputed-considered good	-	-	-		-	-
Disputed-considered doubtful	-	-	-		-	-
As at 31/03/2025						
Undisputed-considered good						
Undisputed-considered doubtful	-	-	-		-	-
Disputed-considered good	-	-	-		-	-
Disputed-considered doubtful	-	-	-		-	-

Note - 10

Cash & Cash Equivalents

Cash In Hand

Balances with Banks:

(i) in Current Accounts

(iii) In deposit accounts

Total

2,29,216

36,000

2,65,216

3,18,941

36,000

3,54,941

Note -11

Loans & Advances

Other Current Assets

Total

4,00,000

4,00,000

12,00,000

12,00,000

Note-12

Donation

Donation-OT Grant

Donation-FCRA Account

Total

89,20,792

87,48,330

26,222

1,76,95,344

44,44,000

44,44,000

Note-13

Employee Benefit Expenses

Salary, Wages & Allowances

Staff Welfare Expenses

Total

-

-

-

-

-

-

-

-



INDIC AI FOUNDATION FOR SOCIAL GOOD

(Signature)

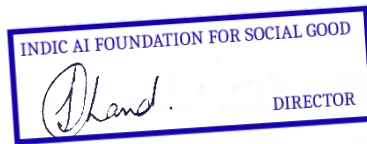
DIRECTOR

M/S INDIC AI FOUNDATION FOR SOCIAL GOOD
Notes to Financial Statements

Note-14

Administrative & Other expenses

Courier Charges	2,300	3,300
Digital Literacy Expenses	37,58,671	1,95,000
Healthcare Expenses	14,36,640	-
Office Rent	4,26,992	63,720
OT-Dharampal Singh Charity Eye Hospital	72,46,207	
Placement Expenses	10,83,290	9,36,522
Professional Charges	51,099	1,500
Other Admin Expenses	3,98,581	-
Repair and Maintenance	-	12,00,000
Tech and App Expenses	80,000	4,31,500
Training Expenses	7,66,141	14,06,331
Travelling Expenses	34,576	-
Payment to Auditors		
As Auditor	10,000	10,000
For Taxation Matters	-	-
For Company Law Matters	-	-
Total	1,52,94,497	42,47,873



Expenses Brief

Salary	Amount	
Amreen	5,52,000.00	Employment
Disha Khandpal	44,000.00	Education
Mandeep-Salary	2,00,000.00	Education
Mannan	90,000.00	Education
Mehraj Ud Din	5,31,290.00	Employment
Pragya Parashar Salary	12,00,000.00	Education
Rashika	2,50,500.00	Education
Sumit Kumar Verma	10,000.00	Education
	<u>28,77,790.00</u>	

Digital Literacy Expenses

Education Fees	79,593.00
Accord Superspecialy Hospital	2,00,000.00
College Admission Fee	71,840.00
Digital Literacy Exp	3,15,000.00
Education Fees	3,00,587.22
Hostel Fee-Rajesh Kumar	48,750.00
Hostel Rent A/c	19,500.00
Jammu Kashmir Handicapped Association	3,00,000.00
Mayank Rajput	5,900.00
Reema Kumari	6,23,001.00
	<u>19,64,171.22</u>

Training & Marketing Expenses

Akash Das	3,85,626.00
Laxman	50,000.00
Marketing Expenses	3,23,715.00
Pragya Parashar	6,800.00
	<u>7,66,141.00</u>



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DIRECTOR

M/S INDIC AI FOUNDATION FOR SOCIAL GOOD

ASSETS

(Amount in INR)

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	NET BLOCK
	Opening as on 01.04.2025	Addition during the year	Sale	Balance as on 31.03.26	Accumulated Depreciation	Depreciation during the year	Depreciation Adj On Sale	Profit/Loss On Sale of Asset	Total Depreciation	As At 31.03.2026	As At 31.03.2025
Computers	1,79,255	2,670	-	1,81,925	1,79,255	127	-	-	1,79,382	2,543	-
Phone	5,499	6,499	-	11,998	3,807	2,102	-	-	5,909	6,089	1,692
Phone	14,298	-	-	14,298	9,271	2,318	-	-	11,589	2,709	5,027
Total	1,99,052	9,169	-	2,08,221	1,92,333	4,547	-	-	1,96,880	11,341	6,719



INDIC AI FOUNDATION FOR SOCIAL GOOD

 DIRECTOR

